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BRITISH CRITIC SEES BREAK-UP OF NEW CHINA IN PLANS FOR LOAN BY POWERS

Thinks Great Debt Will Prove Disastrous Soon

"Is it realized in England that a movement is on foot, started by great financial syndicates, backed by our own Foreign Office among others, which, if it is not checked, must assuredly bring about the break-up of China?" says a writer in the London Times. "When the Chinese revolution began and the country lapsed into anarchy, tax collecting fell into partial abeyance. The need for financial aid from outside soon became apparent. Small loans were talked of at first, and a little money was advanced. Then came a project for a loan of £42,000,000, afterward increased to £60,000,000. Within the last few days the loan proposals have swelled to £200,000,000; but I believe the scheme which will be submitted to the public

will be £60,000,000 at once and another £200,000,000 after a very brief interval.

"The brains that are formulating these loan proposals are in Berlin and New York; but the bulk of the money will be obtained in England and France. The six Powers behind the syndicates are Great Britain, France, Germany, the United States, Russia, and Japan. How can Russia and Japan lend money? Very simply. They borrow at a comparatively low rate in England and France and lend to China at a higher rate. On the operations as a whole the bankers get the profits and the six Governments get the responsibility. For be it understood that these are not really private loans, except when it comes to sharing flotation and other profits. The Powers, in effect, undertake to see that interest and sinking fund are paid. If China comes to grief they will have to intervene. It is not the intention to abuse the international financiers, either in Peking or in the great capitals. They are out for business.

There are handsome pickings for everybody concerned. The banks get their 5 per cent on flotation and the handling of the loan transactions afterward. But the business of some of us who are not money lenders is to point out whether this extraordinary project may lead the Powers, and Great Britain most of all.

"If China was a stable State with a sound Government, the proposed vast loan might not be considered excessive. She has huge untapped resources. Undoubtedly a wise expenditure of great sums might develop her prosperity and enable her to face far more than her present liabilities. But the fact is that at the end of 1911 she owed £138,000,000, with another £10,000,000 to come, and her dependable securities were pledged up to the hilt. Much of the money advanced has been wasted, but a substantial proportion of it represents the Boxer indemnity. What is the condition of China today? A great part of the empire is in chaos, owning no allegiance to anybody. Three rival Generals, Yuan-Chang

hsun in Southern Shantung, Huang Hsing at Nanking, and Li Hung at Hankow, seem disposed to fight for their own hand. President Yuan's most trusted troops were recently in revolt and sacked portions of Peking. The revolutionary army on the Yang Tse has repeatedly mutilated in sections. Some of the provinces show a strong inclination to repudiate the authority of the Central Government. The new Ministry carries little weight and is torn asunder by factional differences. Sun Yat Sen, who was never been able to keep even Nanking in order, has gone into retirement to preach the colder forms of Socialism. The last six months have witnessed constant upheavals and frequent massacres. The loan negotiations at Peking have been conducted almost within sight of burning villages and a ravaged peasantry.

"Is it not madness that at such a time the only remedy the Powers can press upon China is that she should treble her national debt at a high rate of interest? Is it fair to European investors that their Governments should so mislead them? The Chinese Administration is a hollow shell which may collapse at any moment. When the Japanese revolted they fought to establish the authority of their Emperor, but the whole essence of the Chinese revolution is really repudiation of any central authority. The outer provinces are already dropping away. China should not be taught to replace her vanished revenue by loans. There is no guarantee that the money will be fruitfully expended. In the competition to thrust money on China even the pretense of seeking guarantees has been steadily relaxed. Much of certain recent loans—I will not name them—has been deliberately squandered. Some pretense may now be made at devising guarantees of economical expenditure. Men are sitting in Peking now waiting for fat billets as overlookers. Their posts will be shams. It may be laid down as inevitable that any large sums lent to China in her present state will mostly vanish into the pockets of her own officials. And after? I am coming to that. When China sinks under her load of indebtedness, or when the last vestiges of orderly government disappear, there will be a cry for intervention, and intervention will mean administration. It will be the case of Egypt over again. Europe poured money into the hands of Ismail while he was misgoverning a naturally rich country. When the liabilities became overwhelming, some one else had to step in and govern, and Ismail vanished as the Chinese Ministry will vanish.

"That is what the most far-seeing minds at the back of this government are aiming at. They do not want to help China, but to smash her up; and the surest way to smash up China is to lend her vast sums which she cannot repay. We see at work in the Far East the very newest form of conquest, that of conquest by finance. There will be a general scramble for territory. There will probably also be war over the spoils. A dual control failed in Egypt. How can six Powers control the internal administration of China? Six European Powers cannot even agree about the affairs of Crete. There is only one rational course for the Western world to pursue regarding China, and that is to lend her only the money she requires to pay her troops and for other urgent necessities, until she has found some way of political salvation, established a stable government, and got her tax-collecting machinery at work again.

"What has England to gain from acting as cat's-paw in a subtle scheme for the ruin of China? Why should we find the money for China's undoing? We cannot control a large slice of China. We have neither the men nor the strength to spare. Our sole interests lie in the preservation of some form of independent government in China, and to that end we should do our utmost to prevent her from plunging into hopeless debt. The British and the American peoples do not want to see China broken up, and could stop this thing if they realized whether their Foreign Offices were dragging them. If China passes under foreign control the chief prizes will fall to her next-door neighbors. We shall have done the paying."

**BOYS MURDER BABY
PLAYMATE AND BURY
BODY UNDER BRUSH**

KANSAS CITY, Aug. 22.—Two playmates of four-year-old Joseph Timmerman, whose lifeless body was found today buried in underbrush in a gully in the northeastern part of

the city, confessed late today to killing him. A stone hurled when the youngster attempted to follow them on a trip into the woods, struck the boy and he fell. The boys say when they saw the lad was dead, they carried him into the underbrush where he was found today.

John Farley and John Heinberger, both ten years old, after telling many conflicting stories, finally admitted the deed. They said they alone were responsible.

Little "Joe" was last seen alive Sunday afternoon when he kissed his mother, Mrs. John Timmerman, wife of a railroad engineer, goodbye and told her he was "going to hunt bugs."

Farley and Heinberger said that when they started on the "hunt" they gave the four-year-old child candy in an effort to get him to return home because they did not want him with them.

When the youngster continued to

follow the older boys threw stones at him. One of the missiles struck the boy and he fell. The boys say when they saw the lad was dead, they carried him into the underbrush where he was found today.

"We pulled leaves and branches and dirt over him until he was all covered up," Johnny Heinberger sobbed out.

T. R. MEETS STEAM ROLLER
Colonel Chuckles as His Auto Turns Out

BOSTON, Aug. 17.—Colonel Roosevelt and the steam roller met in Dedham yesterday and the Colonel turned aside. It tickled him immensely. He was in an auto with his party on their

way from Rhode Island. They had just left Dedham and reached a bend in the road at Washington Heights, when along came the road fattener, laboriously trundling right in the center of the highway.

"Look out, Colonel," chirped a Progressive on the front seat of the car. "Here comes the G. O. P."

"Haw-haw," chuckled the Colonel. "I've met steam rollers before and survived them."

The chauffeur swung to the side of the road and as the auto leaped past the roller the Colonel twisted his broad felt hat in salute to the engineer, who doffed an oily cap in response.

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WE DO NOT USE THE INNER TUBE AT ALL. Our filler does not wear out, but when your casing is worn out you take it off and put a new one on the same filler. No delay, no stopping by the roadside in the hot sun to repair blowouts or slow leaks. Just one round of pleasure. Think it over.

AND, FURTHER, we claim for our tire that it will double the life and use of your casings. Think of that, too! We warrant our filler to retain its resiliency as long as your casings have strength enough to keep it confined.

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